

Mineral Project: SONORA GULCH

Exploration drilling confirms new Amadeus Zone high-grade gold-silver discovery. Large mineralized system established over several kilometres.

Summary

- Location:** South-central Yukon, 110 km NW of Carmacks; 40 km west of Minto Cu/Au mine (Sherwood Copper Inc.)
- Minerals:** Gold-silver-copper-molybdenum plus bismuth-tellurium-antimony.
- Ownership:** Firestone owns 100% interest in 5,244 hectares (12,952 acres).
- Access:** By winter road and air.
- Status:** 3,848 metres of diamond drilling in 2006 and 2007 totalling 1,821m.

Highlights

- 2007 and 2006 drilling of the Amadeus Zone returned 5.22 g/t gold across 4.0 metres within a large, lower-grade gold halo of 1.0 g/t gold over 64 metres and in a separate hole, 6.21 g/t gold across 15.3 metres, open at depth, including 12.9 g/t gold across 5.0 metres.
- Proximity to existing and planned infrastructure in the Dawson Range area, including new hydroelectric powerline under construction.
- Several new target areas identified through surface exploration.



Overview

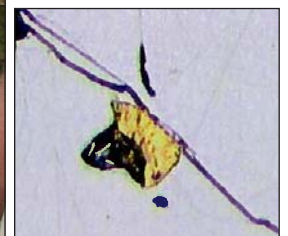
Located in the Dawson Range gold-copper-silver belt, the Sonora property has undergone previous exploration programs targeting gold vein and porphyry style copper-molybdenum mineralization. In addition, placer gold mines operated on streams draining the Sonora property, recovering angular gold nuggets, tetradymite (a bismuth-tellurium mineral), galena and scheelite.

More recently, Firestone Ventures conducted the first drill program targeting several strong gold +/- copper anomalies and geophysical targets on the east side of the property, most notably the Amadeus Zone. This area had undergone minimal surface exploration by previous operators.

Drilling in 2006 returned an intercept from the Amadeus Zone of 6.21 g/t gold across 15.2 metres, including 12.9 g/t gold across 5.0 metres. Follow-up drilling in 2007 intercepted 5.22 g/t gold across 4.0 metres within a larger, lower-grade halo of 1.0 g/t gold over 64 metres. In addition several silver-rich intervals in the Amadeus Zone were intersected, including 0.25 g/t gold and 162 g/t silver of 2.0 metres and 1.12 g/t gold and 817 g/t silver across 2.0 metres. A new gold target, the "Ultramafic Horizon" was also identified in altered volcanic rocks, several kilometres west of the Amadeus Zone.



Helicopter landing at Sonora property drill site.



Drill core and native gold (microscopic) showing gold-bismuthinite-galena-pyrite mineral assemblage

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Share Info

Shares TradedTSX Venture Exchange, Symbol **FV**

Frankfurt Stock Exchange, Symbol **F5V**

52-Week RangeC\$0.43 - \$0.80

Recent PriceC\$0.50