QUETZAL PROJECT

TORLON HILL PROJECT

FIRESTONE VENTURES IN GUATEMALA

Firestone Ventures Inc. is exploring and advancing its road-accessible Torlon Hill zinc-lead-silver project in Guatemala, Central America. Since early 2006, 8,591 metres of drilling in 105 holes has identified mineral resources totalling 330 million pounds of zinc, 114 million pounds of lead and 978,000 ounces of silver. The Torlon Hill deposit is on or near-surface and is open for expansion.

In addition to Torlon Hill, Firestone has significant land positions throughout a historical carbonate zinc-lead-silver district extending across 250 km in Guatemala. Very little modern exploration has taken place in the carbonate belt despite the historical mining of numerous oxide and sulphide zinc occurrences on surface; Firestone is currently evaluating and sampling a number of these occurrences.

WHY GUATEMALA?

- Democratic Government
- Excellent Geological Potential Underexplored
- Good Infrastructure Investment



TORLON HILL PROJECT LOCATION

100 N



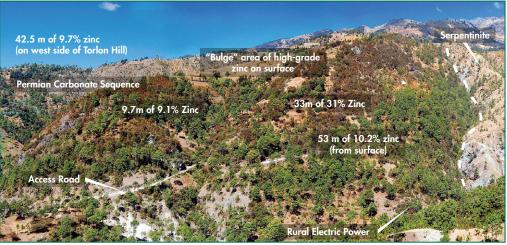
HIGH-GRADE ZINC-LEAD-SILVER DRILL CORE

TORLON HILL (zinc-lead-silver deposit)

- 100% owned zinc-lead-silver deposit
- Road accessible, 22km from the Pan-American Highway
- 105 holes drilled totalling 8,591m since 2006
- Drill results include 53m of 10.2% zinc (from surface), 33 m of 21% zinc & 42.5 m of 9.7% zinc (on west side of Torlon Hill)
- Deposit remains open to the west and the south

Torlon Hill Resource

- Measured & Indicated Oxide Resource: 1.9 million tonnes grading 7.32% zinc, 2.41% lead & 14.25g/t silver
- Measured & Indicated Sulphide Resource: 76,054 tonnes grading 3.23% zinc, 2.60% lead & 12.50g/t silver
- Inferred Oxide Resource: 170,000 tonnes grading 4.42% zinc,1.96% lead & 12.53g/t silver
- Inferred Sulphide Resource: 36,291 tonnes grading 2.79% zinc, 2.03% lead & 10.47g/t silver
- *See News Release dated November 18, 2008 regarding 43-101 compliant mineral resource estimate



TORLON HILL DETAIL LOOKING NORTH



QUETZAL PROJECT LOCATION



QUETZAL PROJECT: HIGH-GRADE ZINC DRILL CORE

QUETZAL PROJECT (zinc-lead-silver prospect)

- Road accessible project with Mississippi Valley-type zinc-lead-silver mineralization
- Historical producer; Firestone first to explore using modern techniques
- High-grade zinc-lead-silver on surface and in historical mine workings
- Continuous chip samples from underground tunnel wall averaged 18.5% zinc, 2.4% lead and 57 ppm silver over 14.2 m
- Drill results include 10m grading 20.0% zinc, 1.2% lead and 13.9g/t silver including 1.6m grading 38.35% zinc, 5.82% lead and 51.9 g/t silver

Regional Exploration

- Large land position covering an unexplored zinc-lead-silver district in Guatemala
- Firestone field crews are evaluating numerous zinc occurrences







QUETZAL PROJECT: DRILL CORE

Symbol TSX.V:FV, FSE:F5V Issued & Outstanding 110,389,757 Fully Diluted 129,632,257

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