

# FIRESTONE

VENTURES INC.



## Exploration Focus:

- 1. Uranium exploration in Canada to define drill targets**
- 2. Gold exploration in western Canada**
- 3. Drilling high-grade zinc in Guatemala**



## Exploration Goals for 2005:

### Uranium

- Complete surface exploration and compilation of data sets
- Define drill targets and plan drill program

### Gold

- Complete surface exploration and define drill targets

### Zinc

- Drill high-grade zinc zone, complete 43-101 resource definition
- Complete surface exploration and expand and delineate zone of high-grade zinc mineralization



## Overview: Stock Information

**Symbol:** *FV TSX-V*

**Shares issued:** *20,117,642*

**Recent price:** *\$0.14*

**52 week high/low:** *\$0.23 to \$0.09*

**Options:** *1.9 million*

**Warrants:** *5.6 million*

## Overview: Capital Structure

Security	Number	Exercise Price	Expiry Date
Stock options	700 000	\$ 0.10	December 8, 2008
Stock options	575 000	\$ 0.11	July 28, 2009
Stock options	75 000	\$ 0.11	August 8, 2009
Stock options	550 000	\$ 0.18	March 6, 2010
Warrants	2 000 000	\$ 0.20	January 30, 2006
Warrants	2 214 317	\$ 0.20	January 8, 2006
Warrants	228 700	\$ 0.20	November 26, 2006
Warrants	150 000	\$ 0.20	December 31, 2006
Warrants	757 641	\$ 0.15	March 1, 2007
Warrants	292 833	\$ 0.10	May 17, 2006



# Overview: Properties

1. Alberta Sun Project, Alberta: Uranium
2. Torlon Hill Project, Guatemala: Zinc
3. Louise Lake Project, B.C.: Copper, Gold, Molybdenum  
(under option to North American Gem Inc.)
4. Amazing Grace, B.C.: Gold, Silver, Copper
5. Sonora Project, Yukon: Gold, Silver (looking for joint  
venture partner)
6. Morris Project, B.C.: Gold, Silver, Copper, Antimony  
(looking for joint venture partner)



## Overview: Properties

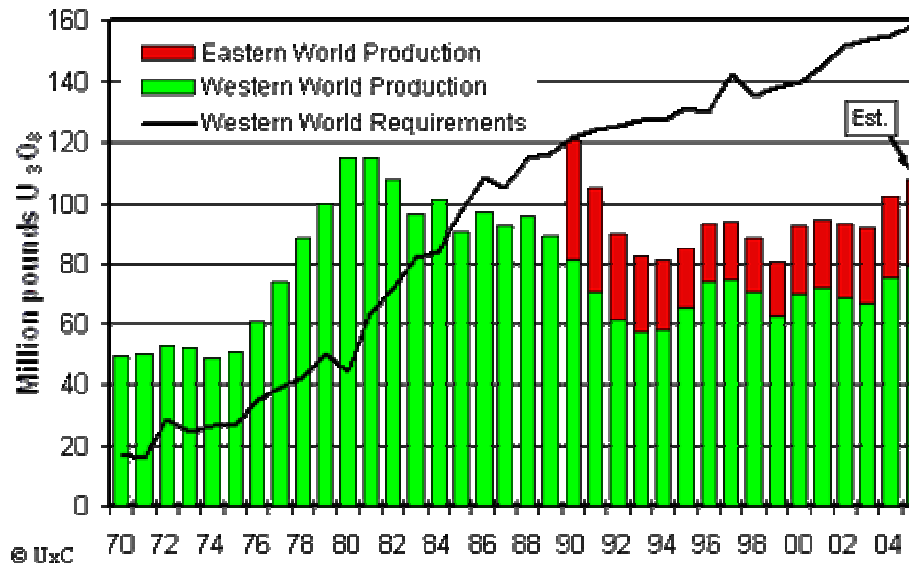
### 1. Alberta Sun Project, Alberta: Uranium

- New exciting uranium prospect in southwestern Alberta
- Exploring for sandstone-hosted uranium deposits
- Sandstone-hosted uranium deposits account for 19% of worlds uranium resources
- Typical deposit grades from 0.02 to 0.40%  $U_3O_8$
- Sandstone-hosted uranium deposits may be amenable to low cost and low impact injection-solution mining methods (ISL).
- Southern Alberta was explored for uranium previously but promising areas were never drilled. No exploration has taken place since 1981.
- Firestone Ventures has 100% interest in over 100,000 acres



## Property: Alberta Sun – Highlights

- Uranium – 441 nuclear plants worldwide
- Need to meet demand for electricity
- Better technology, cleaner – can mitigate environmental impact of fossil fuels (no greenhouse gas emissions)
- Secondary supplies of uranium (stockpiles and dismantled nuclear weapons) are decreasing

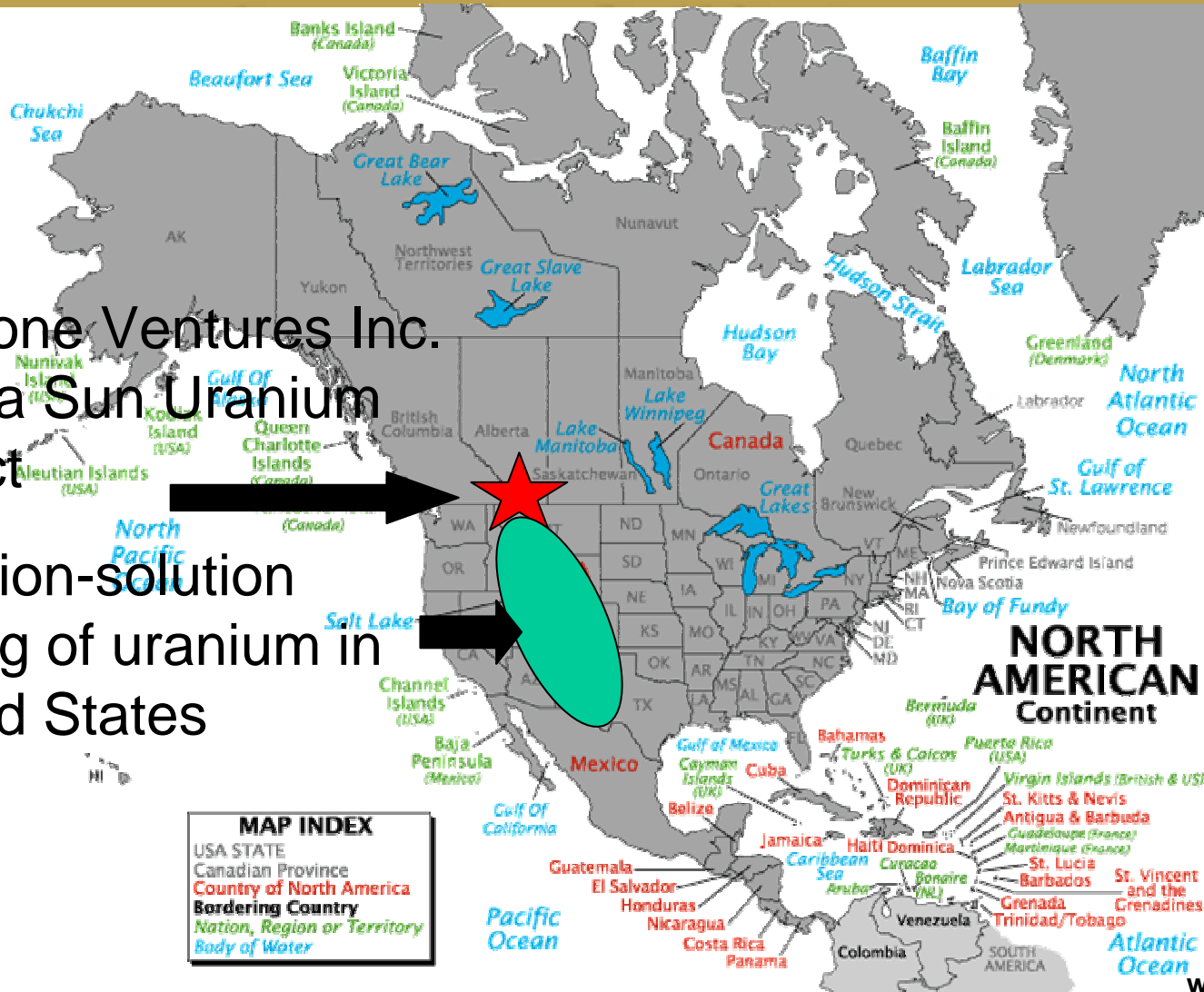


From: [www.uxc.com](http://www.uxc.com)

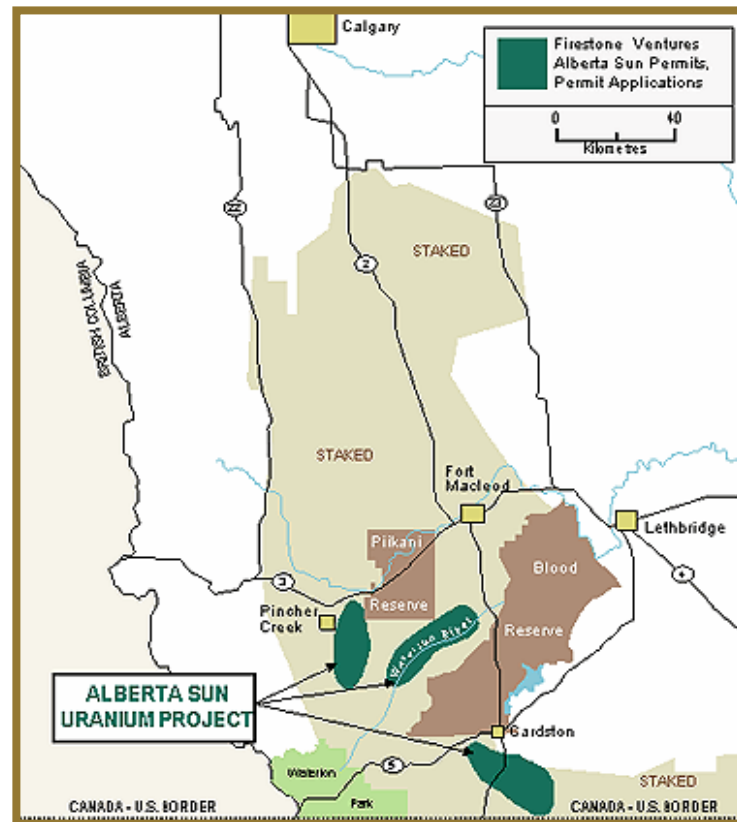


## Firestone Ventures Inc. Alberta Sun Uranium Project

Injection-solution  
mining of uranium in  
United States



## Property: Alberta Sun, Alberta – Uranium



# Property: Alberta Sun – Highlights



**Waterton River:**

**Cretaceous to Tertiary  
Willow Creek Formation  
sandstones, shales and  
tuffs**

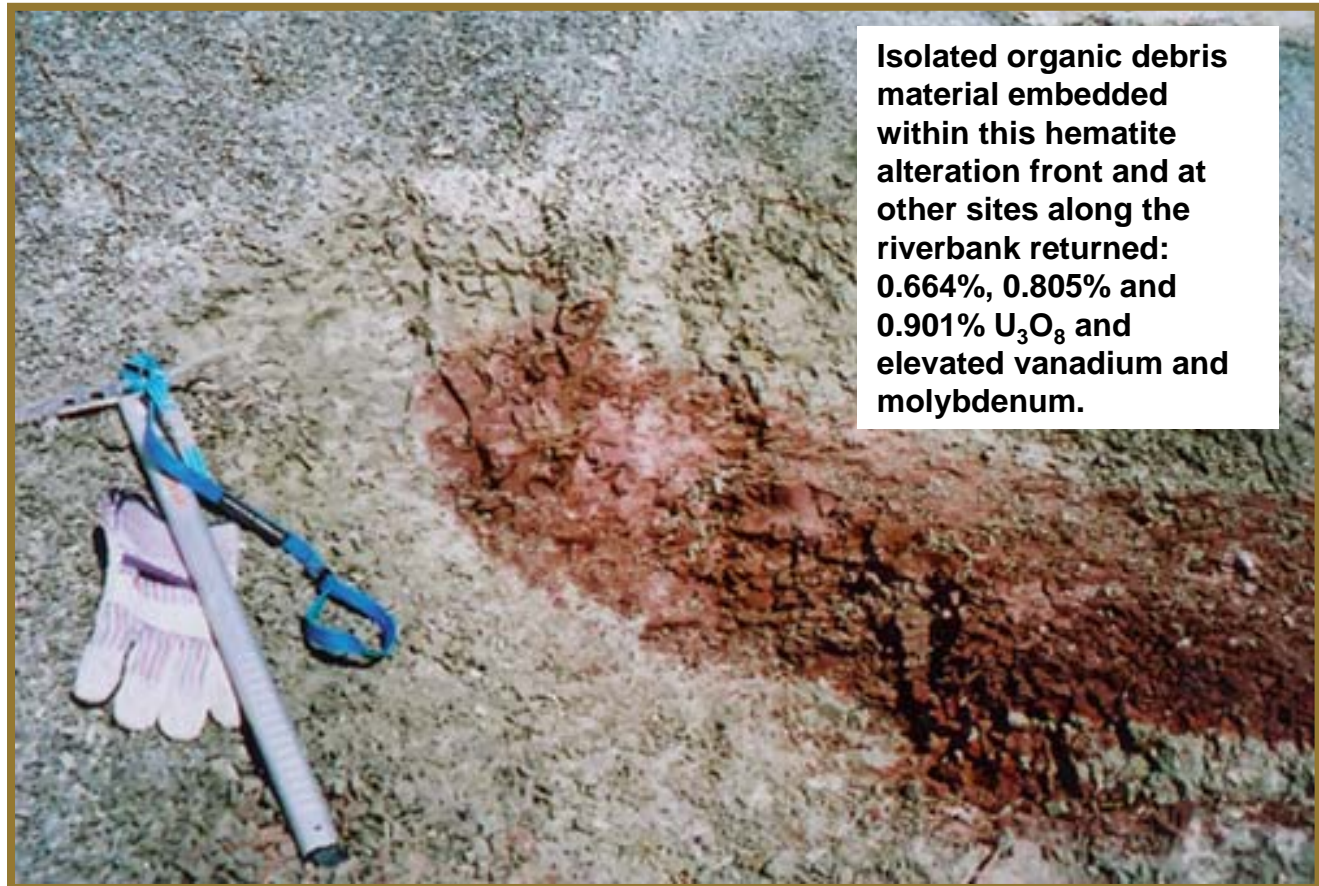
## Property: Alberta Sun – Highlights



Waterton River –  
Rock sampling and  
measuring  
radioactivity



## Property: Alberta Sun – Highlights



Waterton River –  
Hematite-stained  
alteration in sandstone.



## Property: Alberta Sun – Highlights



### Kimball Zone

40 km southeast of  
Waterton River

Sandstone boulder –  
measures 1250 cps  
(counts per second)  
and returned 150  
ppm uranium (0.018  
 $U_3O_8$ ) and elevated  
vanadium and lead.

## Property: Alberta Sun – 2005 Program

- **Phase I: (Underway) – Compilation of data sets, Two week program of surface prospecting, sampling and mapping**
- **Phase II: Data Interpretation, drill target selection**
- **Phase III: Drilling**

## Property: Alberta Sun – Photo Gallery



## Overview: Properties

### 2. Torlon Hill Project, Guatemala: Zinc

- Drill-ready high-grade zinc prospect in Guatemala, Central America
- Located near Pan-American Highway, excellent access to Pacific Region zinc markets
- Numerous underground workings on property due to small-scale lead mining
- Zinc mineralization (smithsonite) extends over a 100 m x 700 m area
- In the central area, there are two sheets of zinc mineralization with an average grade of 20.3% zinc over true widths of 1-9 m including a high-grade zone that grades 28.4% zinc over 9 m.
- The Torlon property has never been drilled; there is excellent potential for expansion of known zinc mineralization and for discovering additional zinc zones.



## Property: Torlon Hill, Guatemala – Zinc



Firestone has an option purchase agreement for 100% of the Torlon property and recently acquired a 100% interest in the surrounding “Orbita” concession



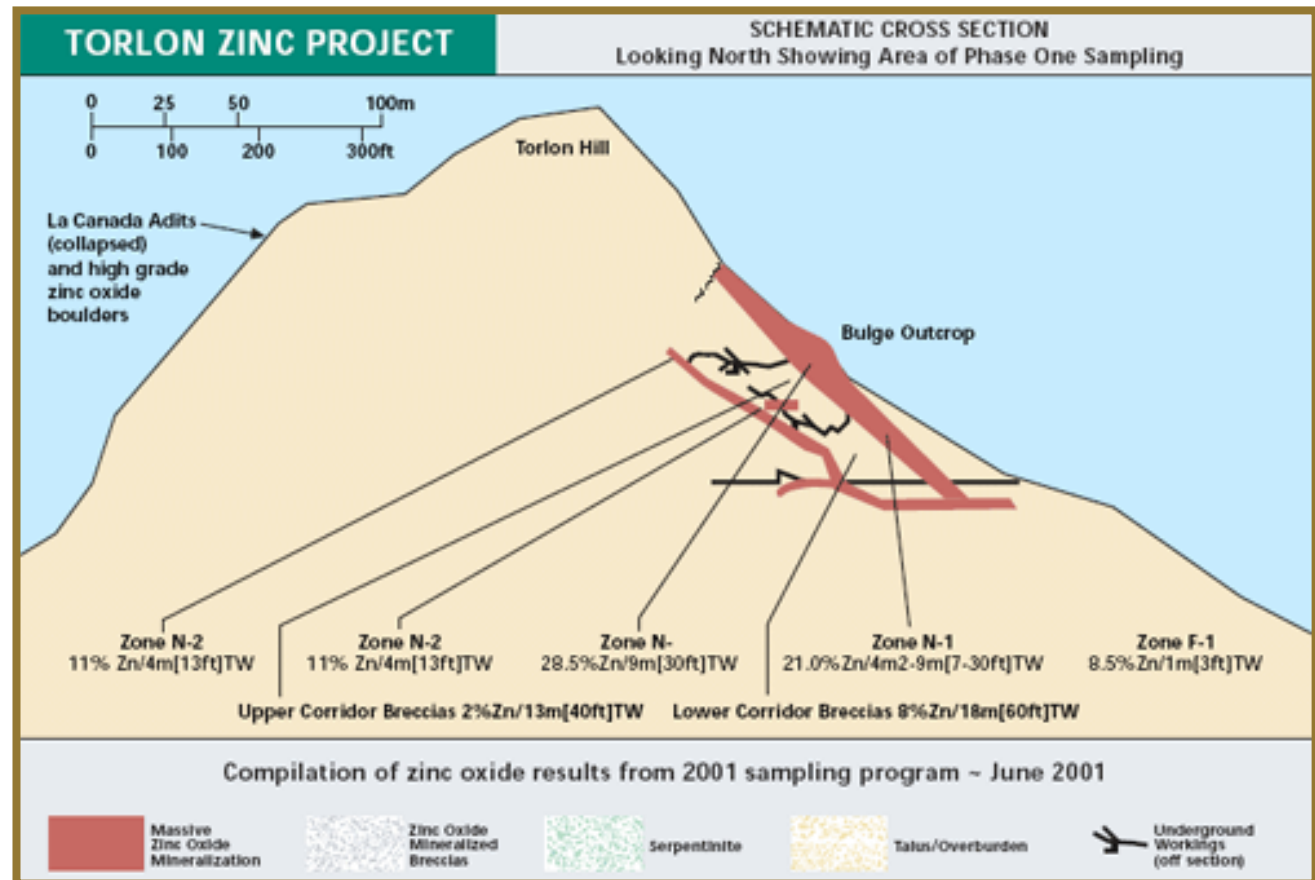


## Property: Torlon Hill – Highlights



**Torlon Hill**

## Property: Torlon Hill – Highlights



## Property: Torlon Hill – Highlights



**Geology fieldwork at Torlon Hill. Numerous tunnels and high grade zinc mineralization visible on surface.**



## Property: Torlon Hill – Highlights

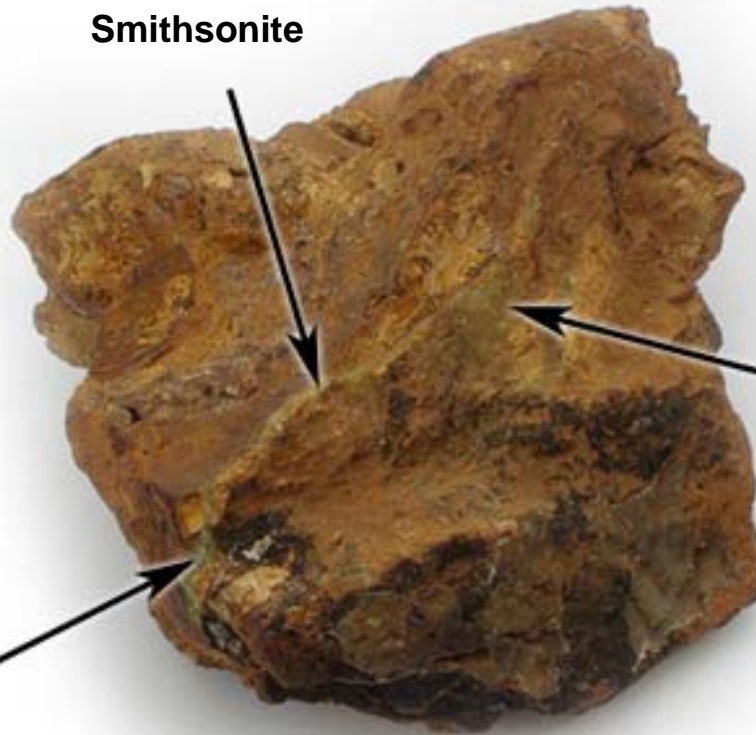


Evaluating  
high-grade zinc  
exposure at Torlon Hill

# Property: Torlon Hill – Highlights



Smithsonite

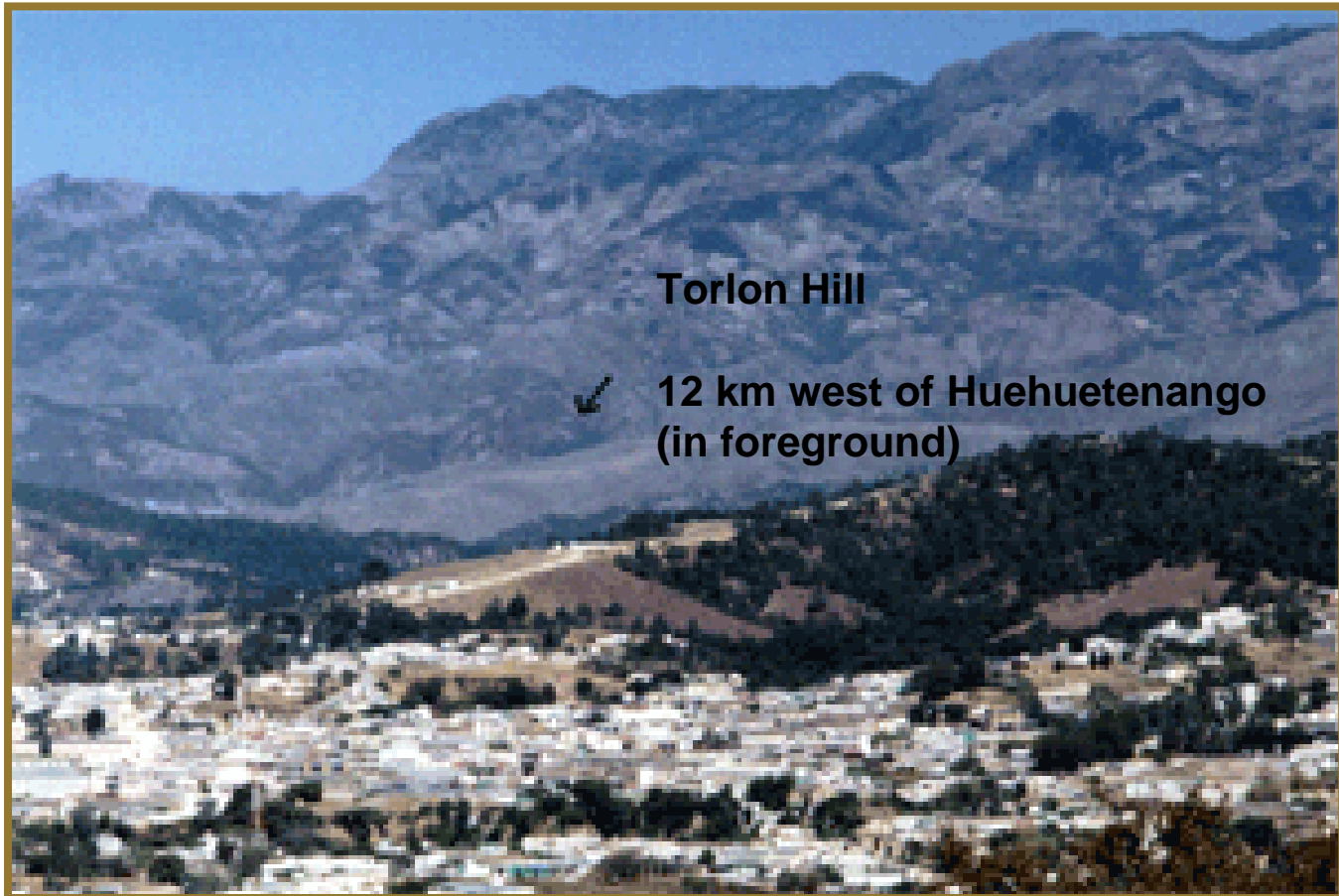


Typical rock sample  
from surface.  
Contains greater  
than 30% zinc

Smithsonite  
(zinc carbonate  
mineral) - (green)



## Property: Torlon Hill – Photo Gallery



## Overview: Properties

### 4. Amazing Grace, B.C.: Gold, Silver, Copper

- Former gold producer was literally "lost" for many years until rediscovered in 1990's near Castlegar, British Columbia

**High-grade gold**

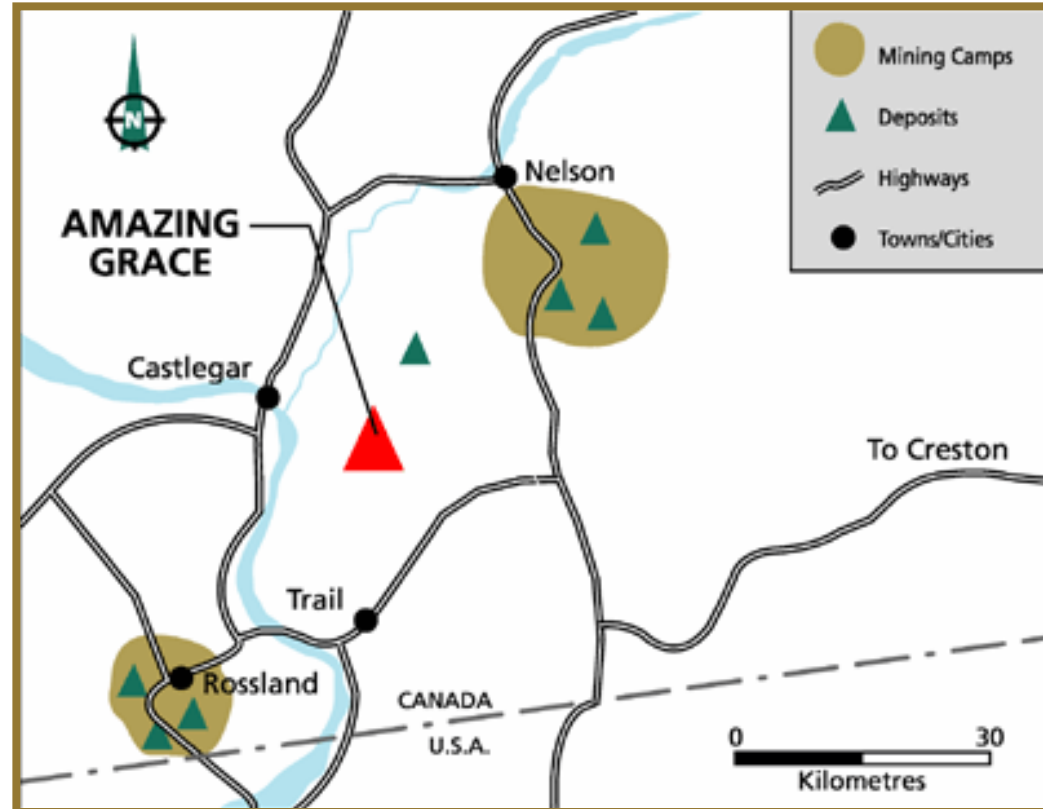
**Nearby smelter, road and power**

**Many other metals on property**

**Option for 100% of property**



## Property: Amazing Grace, B.C. – Gold



# Property: Amazing Grace – Photo Gallery



**Prospector Bruce  
Doyle collecting rock  
samples at adit**

Bruce Doyle at Maud S Adit

# Property: Amazing Grace – 2005 Program



## Phase One

- **Surface exploration consisting of geological mapping, sampling, prospecting, geochemistry and geophysics**

## Phase Two

- **Diamond drilling**



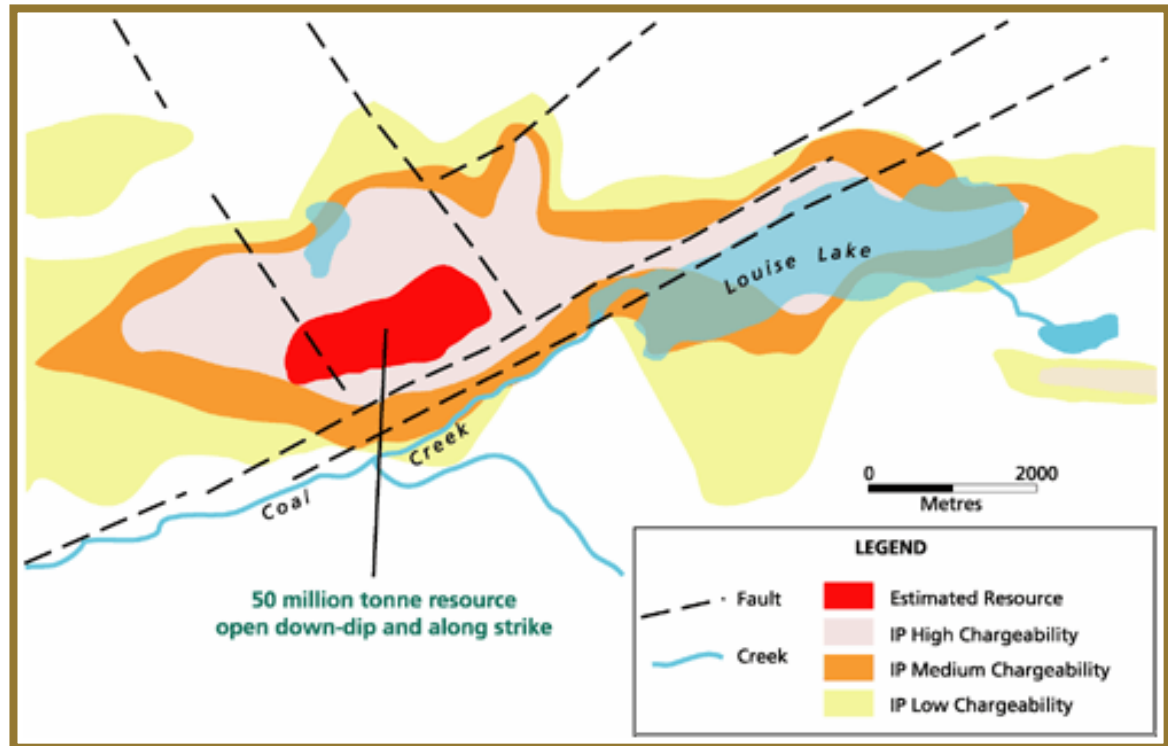
## Overview: Properties

### 3. Louise Lake Project, B.C.: Copper, Gold, Molybdenum

- Carried interest in road-accessible copper-gold-silver-molybdenum property near Smithers, British Columbia
- Joint Venture partner North American Gem Inc. recently completed seven hole drill program in spring, 2005



## Property: Louise Lake, B.C. – Copper, Gold, Molybdenum, Silver



Resource estimate is from 1992 Equity Silver report. This estimate was produced prior to NI 43-101 and does not distinguish between resource categories and should not be relied on to necessarily represent accurate estimates under modern standards. No subsequent resource estimates have been made. Firestone is not treating this estimate as an NI 43-101 defined resource verified by a Qualified Person and has not done the work necessary to verify the classification of the resource.

## Property: Louise Lake – Highlights



- Drilling has expanded mineralized Main Zone – it now has a strike length of 755 m and remains open to the east, west and at depth
- Higher-level system, potential for precious metal enrichment as illustrated by higher grade intervals within drill holes
- Drill intercepts include:
  - 101.9 m grading 0.382% copper, 0.372 g/t gold, 0.030% molybdenum and 1.2 g/t silver including a 78.7 m interval grading 0.448% copper, 0.501 g/t gold, 0.025% molybdenum and 1.4 g/t silver*
  - 204 m grading 0.366% copper, 0.354 g/t gold, 0.118% molybdenum and 1.2 g/t silver including a 158 m interval of 0.408% copper, 0.401g/t gold, 0.0138% molybdenum and 1.3 g/t silver*
- Louise Lake is road accessible
- Unusual mineralogy – tennantite, enargite, tetrahedrite

# Overview: Properties

## 5. Sonora Project, Yukon: **Gold, Silver**

- Gold-silver-copper prospect situated within gold-copper belt of ex-producers and advanced prospects near Carmacks, Yukon Territory, Canada

**Well-situated in established gold-copper district**

**Placer gold in creeks draining property**

**Evidence of at least two mineralized gold systems**

**Similar geochemistry and mineralogy as Pogo high grade gold deposit in Alaska**

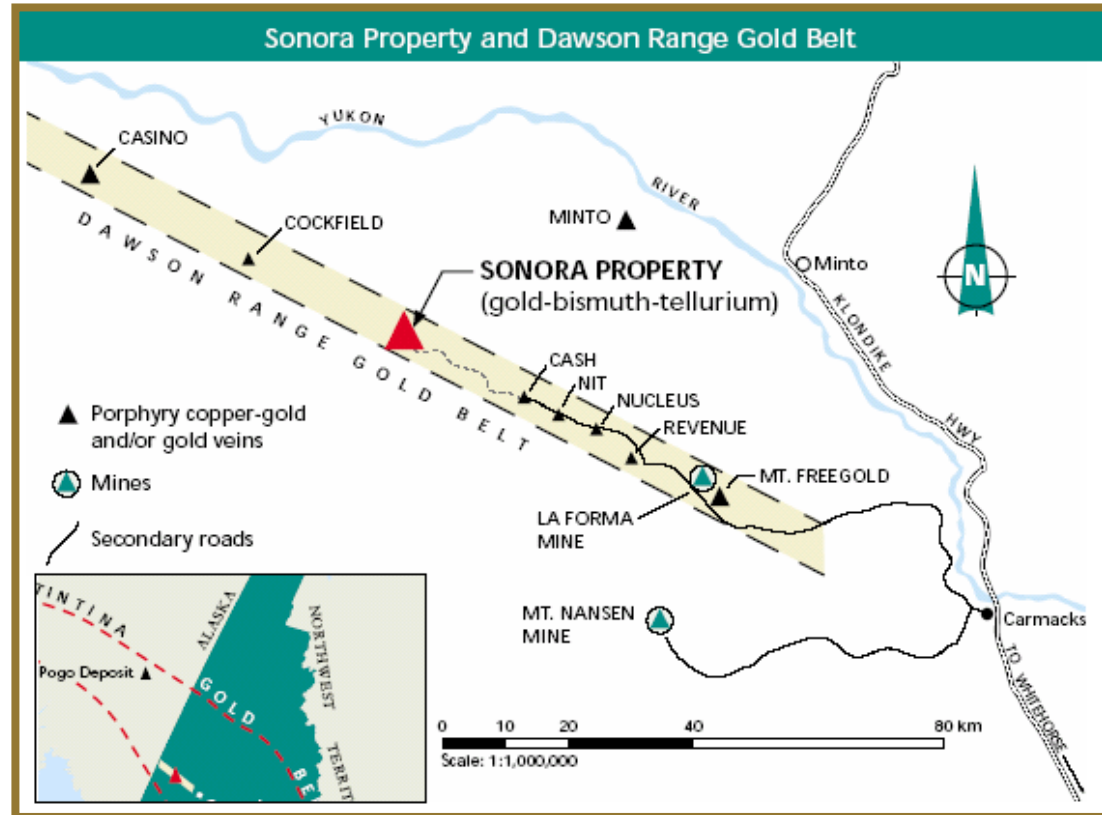
***Gold, bismuth, tellurium, tetradymite, native gold mineralogy***

**Option for 80% of property – seeking joint venture partner**





## Property: Sonora, Yukon – Gold, Silver



# Overview: Properties

## 6. Morris Project, B.C.: Gold, Silver, Copper, Antimony

- High grade multi-ounce gold veins with up to 32% antimony content in south-central British Columbia

**Property dormant for 23 years**

**High-grade vein system, copper zone**

**Similar geology/geochemistry to Donlin Creek**

**Up to 32% antimony in veins**

*Price of antimony is high, USD \$3220/ton in 2005*

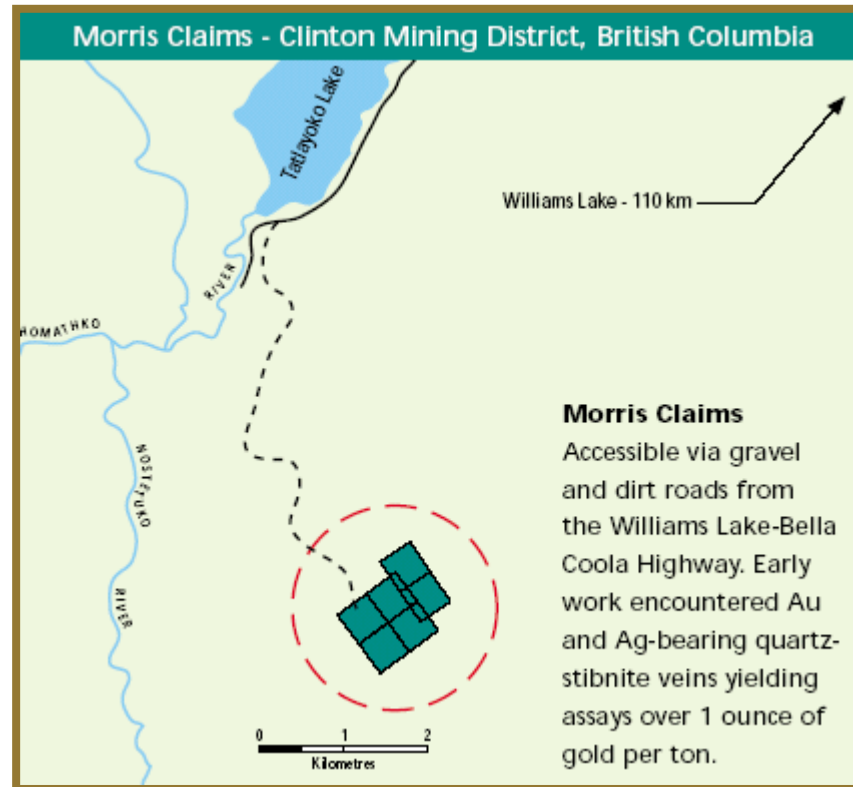
*Used for flame retardants, transportation, chemical, ceramics*

**Road-accessible (Road requires upgrade)**

**Option for 100% of property, seeking joint venture partner**



## Property: Morris, B.C. – Gold, Antimony



## Projects: Year-Round Exploration





## Profile: Management Team

- **Management has track record of public company experience and project management:**

<b>Lori Walton, P. Geol.:</b>	<i>President, Director</i>
<b>Ken Powell:</b>	<i>CEO, Director</i>
<b>Pamela Strand, P. Geol:</b>	<i>Director (President of Shear Minerals)</i>
<b>Peter Aubry:</b>	<i>Advisor</i>
<b>John Kowalchuk:</b>	<i>Advisor</i>
<b>Carl Schulze:</b>	<i>Geological Consultant</i>
<b>John Cleary:</b>	<i>Geological Consultant</i>
<b>Ken Shortt</b>	<i>Corporate Communications</i>
<b>Legal:</b>	<i>Bryan &amp; Company</i>
<b>Audit:</b>	<i>Stout &amp; Company</i>

## Profile: Strategic Exploration

**Exposure to uranium, gold, zinc and copper**

**Lowered risk by JV'ing, consolidating**

**Zinc property is drill-ready**

**Continued drilling for copper**

**Two gold projects drill-ready by fall**

**Uranium project ready for drilling by fall**

**Superior geological expertise - innovative property evaluation**

**Increased emphasis on marketing**

# Contact Information



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