

Mineral Project: **ALBERTA SUN URANIUM**

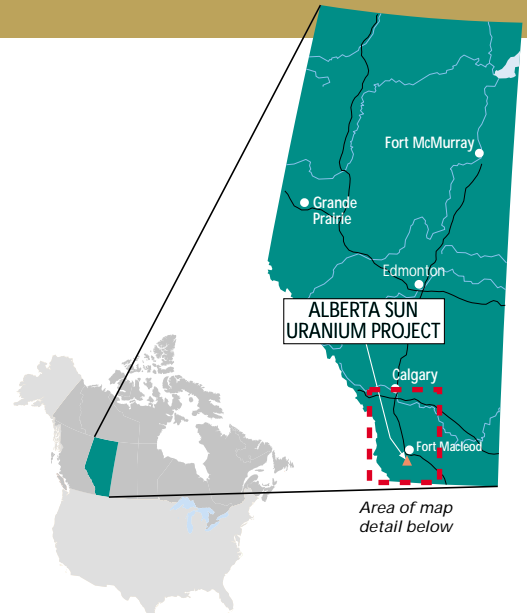
Firestone Ventures acquires key ground in emerging new uranium district.

Summary

- Location:** Southern Alberta, 30 km south of Fort Macleod.
- Minerals:** Uranium, vanadium, molybdenum.
- Ownership:** 100% ownership, part is subject to 2% NSR. Total Firestone land package is approximately 95,000 acres (384 square km)
- Access:** Excellent road access.
- Status:** Surface exploration and drilling planned.

Highlights

- Unexplored since 1981.
- Staking activity began March/05.
- Favorable indicators of roll-front type uranium hosted in Cretaceous to Tertiary Willow Creek Formation.
- Grab samples from 1981 returned up to 2,000 ppm uranium, 13 ppm molybdenum and 78 ppm vanadium.*



Overview

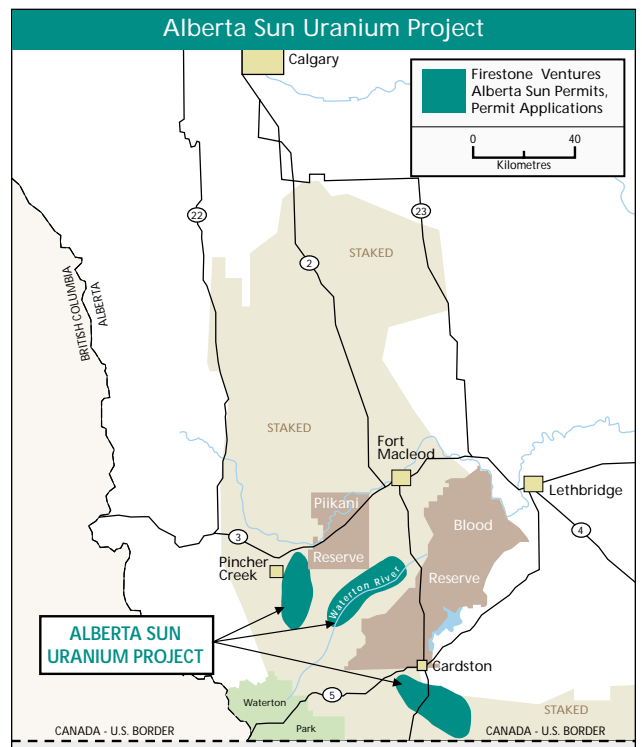
Uranium is used to generate 16 percent of the world's electricity. Stockpiles of uranium have decreased in light of demand from China, India and other countries for nuclear reactors. Sandstone hosted uranium deposits, including the "roll-front" type, are an important source of uranium. The individual orebodies associated with roll-front deposits are generally small to medium in size (up to 50,000 tonnes U₃O₈), low to medium grade (0.05 - 0.4% U₃O₈) and may be amenable to lower-cost in-situ solution mining methods. Pathfinder elements commonly associated with roll-front uranium deposits include molybdenum and vanadium.

greater than 2,000 ppm uranium, 13 ppm molybdenum and 78 ppm vanadium.* A second rock sample 5 km away returned 85 ppm uranium. The recommended follow-up work and drill program were never completed. Cretaceous to Tertiary marine and non-marine sandstones and tuffs of the Willow Creek Formation underlay the Alberta Sun project area. The favorable stratigraphy, high uranium assays, associated radioactivity and positive comparisons with roll-front type uranium deposits makes the Alberta Sun project an exciting new uranium prospect.

* As documented in a chapter on the potential for sandstone hosted uranium deposits in southern Alberta, Alberta Geological Survey Open File Report 1994-8.

Southern Alberta was explored for uranium prior to 1982. Rock samples collected from a bank of the Waterton River during a 1981 exploration program returned

Glenn Hartley, P. Geol., Qualified Person for the property, in accordance with regulations under National Instrument 43-101 has reviewed and approved this fact sheet. It should be noted that Firestone Ventures has not verified any of the reported results.



Modified from "Metallic and Industrial Minerals Map" on the Alberta Government website at <http://www.energy.gov.ab.ca/2741.asp>. All boundaries approximate. Staked areas (permits and permit applications) are approximate only; may include freehold land, land reserved or withdrawn from disposition, timber reserves, etc.

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Share Info

Shares TradedTSX Venture Exchange, Symbol **FV**

52-Week RangeC\$0.09 - \$0.21

Recent PriceC\$0.15