

**Mineral Project: LOUISE LAKE**

*Contains an estimated resource\* of 50 million tonnes grading 0.3% copper and 0.3 grams per tonne gold.*

**Summary**

**Location:** 33 km west of Smithers, British Columbia

**Minerals:** Porphyry style deposit - copper, gold, silver, molybdenum

**Ownership:** Option to earn 100%

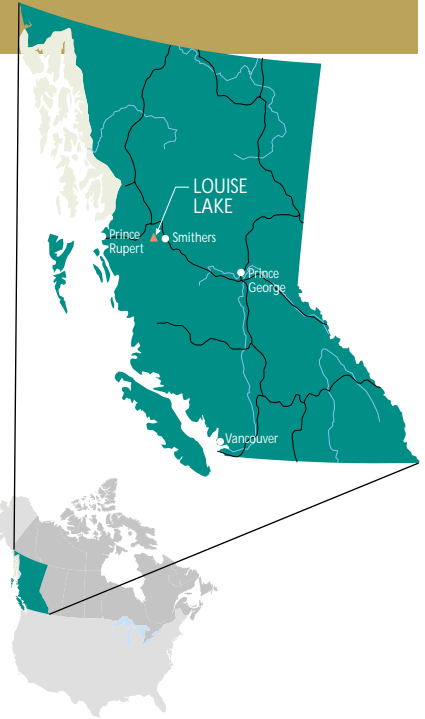
**Access:** By road. Close to rail, ports and power.

**Status:** Exploration. Letter of intent signed with North American Gem Inc.

**Highlights**

- Estimated resource in the Main Zone is open down-dip and along strike.
- Wide zones of copper-gold-molybdenum mineralization were intersected in all six drill holes in 2004.
- Drilling included 158m intercept grading 0.408% copper, 0.401% g/t gold, 0.014% molybdenum and 1.13 g/t silver.
- Also 104.1m intercept of 0.418% copper, 0.414 g/t gold, 0.0187% molybdenum and 1.4 g/t silver

*\* The estimated resource is quoted from a 1992 Assessment Report by Equity Silver Mines Limited and has not yet been verified by Firestone's Qualified Person for the property.*

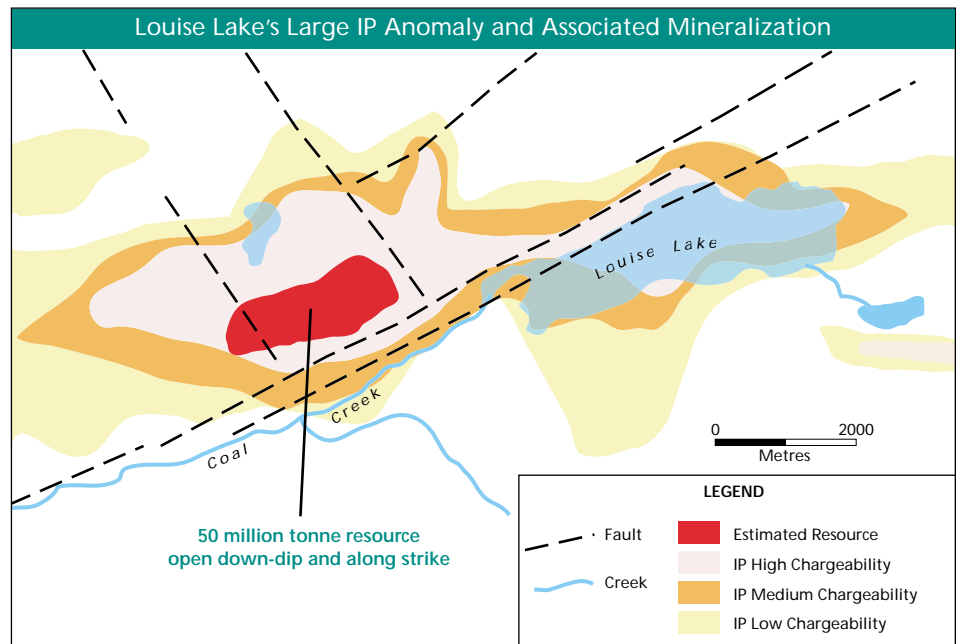


**Overview**

Louise Lake is an unusual high-level copper/gold/molybdenum porphyry target located 33 km west of Smithers, British Columbia. In summer, 2004, Firestone Ventures drilled six holes totalling 1675m. Wide zones of copper-gold-molybdenum mineralization were intersected in all six drill holes. The mineralized Main Zone extends for 850m and is 40 to 80m thick. The zone is open in three dimensions.

Mineralization at Louise Lake occurs as tetrahedrite, tennantite, enargite, chalcopyrite and molybdenite. The rocks are intensely altered and there is unexplored distal lead-zinc-arsenic-antimony geochemistry.

Firestone has signed a letter of intent with North American Gem Inc. where North American Gem will commit to \$2 million in continued exploration drilling to earn-in up to a 75% interest in the property.



*In addition to an open-ended 50 million tonne estimated resource, the Louise Lake property also has a large IP anomaly along strike that will be explored further in 2005.*

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**Share Info**

Shares Traded .....TSX Venture Exchange, Symbol **FV**

52-Week Range .....C\$0.10 - \$0.28

Recent Price .....C\$0.13